

Rajnish Pathak (iDEAS-Apps & Data)

From: groupinsurance.mybenefits@wipro.com
Sent: 28 October 2021 14:25
To: Rajnish Pathak (Europe - iDEAS-Apps & Data)
Subject: Employee number:20041250 - Confirmation of Voluntary Parental Insurance Enrollment 2021-22

Categories: Red Category

Dear Rajnish Pathak,

Please find below details of enrollment completed by you for Parental Insurance for the Policy year 2021-22

Parental Insurance	
Employee Number	20041250
Father Covered	Yes
Mother Covered	Yes
Sum Insured (INR)	600000
Plan Type	Comprehensive(Covers Pre-Existing Ailment)
Policy Period	01-DEC-2021 TO 30-NOV-2022
No. of EMIs	1
Annual Premium (INR)	76920
Enrollment Date	28-Oct-2021

Please note that the following important points:

1. The policy comes into effect from December 01, 2021 for existing employees and from the date of enrolment for new joinees. The premium calculated will be pro-rated for mid-term enrolments, if any.
2. **Standard plan does not cover pre-existing diseases (PED's)** and is recommended for younger parents and/or parents who do not have pre-existing ailments.
3. In case you have completed 4 years in comprehensive plan and want to move to standard plan then the waiting period applicable in standard plan will not be waived off.
4. **Lock in:** You cannot opt out of Parental Insurance cover for 3 years (including the year of enrollment). You can opt out after 3 policy years if there is no claim in the last policy year. In case you opt out after completion of lock in, then you cannot opt in again for one more policy year (from the year of opting out)

5. The coverage will continue even in the event of your separation from Wipro due to resignation/termination from the company till the end of the Policy period.
6. A 30-day waiting period from the date of enrolment is applicable to the Standard Policy for new incumbents into the plan.
7. Comprehensive Plan benefits are applicable from the date of enrolment and there is no waiting period.
8. Parental Insurance premium will be deducted in equal monthly installments basis your selection.
9. If you opt for Parental Insurance post 20th of a month, then the premium will be deducted starting from the next month.
10. The Sum Insured is a floater cover restricted to each set of parents in case you have opted for parents and parents-in-law insurance.
11. In the event of misrepresentation of facts or providing incorrect personal information, the policy will be cancelled with no refund of premium.
12. If you have selected the option to get parental insurance premium reimbursed through MAS, then premium can be claimed under MAS up to a maximum of INR 10,000 per annum. This INR 10,000 limit is inclusive of the Medicine Chest limit in MAS. Parent-in-laws medical insurance policy premium cannot be claimed under MAS. The reimbursement amount will be processed post recovery of premium from payroll.
13. Employees in WASE/WISTA/WIMS/SIMS programs, DOP employees in Bands B3 and below and certain re-badged entities will not be eligible to apply for parental insurance premium through MAS, if they have enrolled into Wipro's parental insurance policy post June 2016.

For further clarifications, please refer to the detailed policy in the link : myWipro > My Information Source > My Policies > India > My Financials > Voluntary Parental Insurance Policy

You may also raise an helpline ticket in myHelpline portal under HRSS category

Regards,
Benefits Team

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